LAND DESCRIPTION

A parcel of tide and submerged land in the bed of False River and in the bed of Piper Slough. Contra Costa County, California, more particularly described as follows:

BEGINNING at a point of intersection of the common boundary between the lands described in that certain Partnership Grant Deed to Basic Resources recorded on August 8, 1985, in Book 12449 at pages 191-193, and the lands described in that certain Grant Deed to Alfred R. Pereira, et ux, recorded on August 25, 1988, in Book 14538 at pages 985-990, with the Ordinary High Water Mark along the north bank of False River; thence from said point of intersection and said point of beginning, along the southwesterly prolongation of the aforesaid common boundary to the intersection with the Ordinary High Water Mark on the south bank of False River; thence easterly along said Ordinary High Water Mark of said south bank of False River to the junction with the Ordinary High Water Mark of the west bank of Piper Slough; thence southerly along said Ordinary High Water Mark of said west bank of Piper Slough to the junction with Taylor Slough; thence N 45° 00' 00" E to the Ordinary High Water Mark of the east bank of Piper Slough; thence northerly along said Ordinary High Water Mark of said east bank of Piper Slough to the junction with the Ordinary High Water Mark of the south bank of False River; thence easterly along said Ordinary High Water Mark of said south bank of False River to the intersection with the southerly prolongation of the common boundary between the lands described in that certain Grant Deed to Michael Skarry, et ux, recorded on February 12, 1987 in Book 13446 at page 266, and the lands described in that certain Quit Claim Deed to Peter L. Townsend, et ux, recorded on February 3, 1977 in Book 8189 at page 500; thence northerly along said southerly prolongation to the intersection with the Ordinary High Water Mark on the north bank of False River; thence westerly along said Ordinary High Water Mark of said north bank of False River to the point of beginning of this description.

END OF DESCRIPTION

REVISED MAY, 1992 BY LLB.